



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

John Scullin
Member

CLERK
REGISTRARS

2016 JAN 22 A

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JANUARY 26, 2016 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2nd FLOOR

1. Paul Todisco, Client Services Representative for the PRIT Fund, will be attending this meeting to discuss the performance of the Fund. Also attending will be Kevin O'Brien and Maura Goulart from Fiduciary Investment Advisors.
2. Approval of the Minutes for the December 15, 2015 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of January 2016 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Note the transfer-in of creditable service and annuity savings from the Boston Retirement System for member Susan Bruno.
5. Approval of a buyback for active member Katrina Bridges.
6. Approval of retirement for Joseph Rolli.
7. Approval of salary increases for Retirement Board Staff, effective January 1, 2016, in accordance with the Town's classification plan for FY 2016.
8. Items for Discussion
 - One member with 2 separate buybacks.
 - Cost of living increase for retirees and survivors for Fiscal Year 2017.
 - IRS standard mileage rate for 2016.
9. Miscellaneous
 - MACRS will be hosting a Trustees Educational Seminar on June 4th & 5th, prior to the MACRS Spring Conference, which is June 5th through June 8th.
10. List of members who have recently submitted an injury report, the date of the injury, and the department.

11. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
12. Summary of PRIT funds.
13. Copies of the following will be available for review and/or discussion:
 - PRIT Statements for November 2015 & December 2015
 - Bank Reconciliation for December 2015
 - Trial Balance for November 2015
 - Certified Budget for November 2015
 - PRIT Fund Worksheet for November 2015
 - Income v. Payments for November 2015
14. Copies of PERAC Memoranda # 26/2015 - # 07/2016 will be included for review and/or discussion.
15. Adjournment of Open Meeting.
16. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.